

Curriculum Vitae

NAME : *Karma Yonten*
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EDUCATION:

- **MBA**, Hitotsubashi University, Tokyo, Japan, 2003. (Monbuscho Scholarship)
- **BSc. Electrical and Computer Engineering**, University of Kansas, USA, 1992. (Fulbright Scholarship)
- **ISC Grade XII**, Sherubtse Junior College, Bhutan, 1986
- **ICSE Grade X**, St. Joseph's School, Darjeeling, India, 1984

EMPLOYMENT HISTORY:

May 2015- *Office of Performance Management, His Majesty's Secretariat*

Nov 2007 – April 2015 *Chief Executive Officer, Druk Holding and Investments*
Setting up and managing DHI. Primary functions were related to improving performance and corporate governance of DHI linked companies, identifying new investment opportunities and implementing new project, exploring new fund raising opportunities, carrying out divestments, optimizing resources lying with companies, supporting private sector development, meeting dividend obligations to Ministry of Finance, and providing policy feedback to the Government.

April 2006 – Nov 2007 *Ongdi Consultancy Services*

Domestic Team Leader, ADB Accelerated RE TA

Formulated new approaches to accelerate RE through on-grid and off grid expansions and pilot test them. Training and capacity building of all the stakeholders involved in the RE programs. Developed a framework for RE expansion based on the lessons learned from the pilot projects. The new framework included various new approaches, institutional arrangements, financial and technical analysis to ensure sustainability of the RE program.

Domestic Consultant, UNDP/Planning Commission

Conducted needs assessment for achieving Millennium Development Goals in the Energy, Water and Sanitation and Gender Sectors.

Domestic Team Leader, Renewable Energy Policy Development, DoE

Developed Policy Document for Renewable Energy Policy and finalized Programme for Sustainable Development. Conducted surveys, community consultations, task force meetings, reviews of existing policies, and made recommendations for new integrated policies.

2003-2006 *CEO, Bhutan Electricity Authority, Department of Energy, MTI*

Setting up and managing the BEA office; Energy sector policy formulation for electricity tariffs, subsidies, off-grid electrification; Restructuring and unbundling of the power sector including establishment of Bulk Supplier, National Load Dispatch Center and future DHPC; Development and finalization of the technical regulations, tariff regulations, dispute resolution regulations, licensing regulations, accounting and reporting regulations for the electricity sector;

Development and finalization of the organizational structure, the staffing requirements, the training needs assessment, the budgetary requirements, and the communication outreach strategy for the BEA.

June-Aug 2002 Management Consultant Toyota Motor Corporation

Analysis and preparation of case study for overwhelming success of Yaris, Toyota's latest (in 2001) compact model in Italy, and its moderate success of Yaris, in Germany; Lessons learnt from Italian success; Consultative discussions at Toyota's Head Offices in Belgium, Holland, Germany, and Italy. This was as part of the Hitotsubashi University Consultancy Team.

1998-2000 Project Manager, Basochu Hydropower Project Construction

Set up head office and field offices for project management; Tendered, negotiated, and finalized contracts for the Consultancy Services, Civil Works, and Electro-mechanical Works for the 22 MW Basochu Hydropower Project; Monitored, and coordinated the work/contract of the various suppliers and contractors; Physical and financial progress monitoring; Resolved disputes amongst the contractors and suppliers; Dealt with claims from contractors; Verified and processed payments; Mobilization of funds for the Second Phase of the Basochu Project through the Austrian Export Credit Financing scheme; Prepared fund requirement and disbursement projections.

1996-1998 Project Manager, Basochu Project Development Office

Finalization of the Financing Agreement with the Austrian Government for the construction of the \$40 million Basochu Hydro-Power Project; Coordination with Federal Ministry of Foreign Affairs (FMFA) of Austria for selection of consultant; Coordination with FMFA funding of Detailed Project Report; Supervision and coordination of the Consultancy Services Contract for the preparation of the Detailed Project Report with Bernard and Partner of Austria; Review of consultants reports. Oversaw and coordinated construction of 20km access roads, telecom facilities, construction power, geological drillings, cadastral and topographical surveys, and land acquisition; Setting up of head office and field offices for project management; Coordination and consultations with stakeholders, regular office management responsibilities.

Sept-Dec 1996 Project Manager ADB Rural Electrification Project 1

Tender evaluation, and contract finalization for procurement of various RE equipment through International Competitive Bidding, International Shopping, and Limited Bidding; Cross-sectoral coordination with Govt. ministries and local stakeholders and beneficiaries for implementation of project works; Planning and supply chain management; Organizing, coordinating and managing regular consultative and awareness meetings with local stakeholders and beneficiaries.

1995-1996 Supervisor, Operation and Maintenance Wing, Department of Power

Streamlined and re-organized operations of the Revenue Cell; supervised computerization of the manual billing and collection system; Conducted Training Needs Assessment and accordingly developed training programs for the staff; Mobilized \$80,000 from the Dutch Organization, SNV for *Efficiency Enhancement of the Revenue Cell*; Initiated mapping of customer base to deal effectively with complaints.

1993-1994

Asst. Engineer Operation and Maintenance Wing, Department of Power

Prepared report for optimizing the uneven substation load distribution in Thimphu; Prepared substation external safety guidelines; National counterpart for the Asian Development Bank TA for the *Power Sector Institutional and Financial Development Study*; Conducted and evaluated surveys for the Feasibility Study for *Rural Electrification of Western Bhutan*.